

**NOTICE TO KEEP POLICY INVESTORS REGARDING PLANNED SALE OF
POLICIES OWNED BY THE MUTUAL BENEFITS KEEP POLICY TRUST
OCTOBER 2021**

The Trustee provides this notice as an update and supplement to the prior notice provided to you in April 2021. In that initial notice, you were advised of the Trustee's intention to sell all policies held by the Mutual Benefits Keep Policy Trust (the "Trust") by the end of 2021. This notice is being provided to advise you that the sale of all policies held by the Trust is now expected to occur on or before March 31, 2022.

In the April 2021 Notice, you were advised that the Trust's resources, which have helped to partially cover investor costs since its inception, have substantially diminished over time. It is anticipated that the Trust, without imposing substantial additional charges on all investors that many will be unwilling to pay, will lack the resources to continue operating the Trust on investors' behalf after 2021.

On September 24, the Trust was provided over \$1.5 million in additional Restitution Funds from the former Mutual Benefits Corporation Receiver. Restitution Funds are to be used solely for the benefit of MBC Victims and have been used to subsidize the Administrative Fees otherwise payable by investors. In the intervening time between the April 2021 notice and the present, the Trust's resources have continued to diminish further to the extent that the Trustee is currently required to assess an additional fee of \$400 per policy interest ("Additional Administrative Fee")¹ to enable continued operation of the Trust through the revised anticipated policy sale date. Your share of the Additional Administrative Fee will be funded from the Restitution Funds and will not result in additional out-of-pocket cost to you.

The Trustee will be filing further motions for Court approval of steps pertaining to the Trust wind down, including to approve the procedures for sales of policies and procedures for distributing the proceeds and will provide further notice to investors of those motions as they are filed.

If you have any questions about this Notice or the anticipated wind down and sale process, objections to the proposed sale process, or if you wish to receive copies of any Court filings relating to the details for the sale process and distribution process when they are filed, please contact:

Email: investorinquiry@mbckeeptrust.com

¹ The Additional Administrative is being assessed in order to sustain the Trust's operations in accordance with Section 3(b)(xi) of the Trust Agreement which provides that the Trustee shall have the power and duty to direct the Servicer to collect such additional fees as are necessary, in the Trustee's business judgment, to fund the operations of the Trust, in the event that the amount of the Overpayment Balance otherwise available to pay the expenses of the Trust is deemed insufficient by the Trustee.

Mailing Address:
Mutual Benefits Keep Policy Trust
c/o Kozyak Tropin & Throckmorton LLP
Attn: Yamile Castro
2525 Ponce de Leon Blvd. 9th Floor
Coral Gables FL 33141

If you have questions, you may also call **305-728-2985**. Calls will be received and answered between 9am-5pm Eastern Standard Time Monday through Friday.

MBCKeepTrust.com (the website has a portal that enables investors to request additional information regarding the sale and wind down process).

Please communicate any questions or potential objections to the Trustee as provided above before submitting them to the Court.

If you have been unable to resolve your objection after discussing it with the Trustee Contact, objections may then be filed with the Court at:

U.S. District Court Clerk of Court
299 E. Broward Boulevard, Suite 108
Fort Lauderdale, FL 33301

Any such objections should reference the **Case Number 04-60573** in their correspondence.