

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 04-60573-CIV-MORENO/STRAUSS

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

MUTUAL BENEFITS CORP., *et al.*,

Defendants.

ORDER OF INSTRUCTIONS FOR DECEMBER 16, 2022 SALE APPROVAL HEARING

In anticipation of the Sale Approval Hearing scheduled for December 16, 2022 at 10:00 AM, *see* [DE 3172], it is **ORDERED AND ADJUDGED** that:

1. Notwithstanding the Trustee's Notice of Rescheduling of Auction [DE 3178], rescheduling the auction of the Trust's policies for December 15, 2022, the Court will proceed with the Sale Approval Hearing as scheduled on December 16, 2022 at 10:00 AM in Courtroom 205C at the U.S. Federal Building and Courthouse, 299 East Broward Boulevard, Fort Lauderdale, FL 33301.

2. The Trustee shall file his Report of Auction and Motion for Sale Approval Order by **5:00 PM on December 15, 2022**.

3. At the Sale Approval Hearing, the Court will hear testimony from the Trustee. The Trustee's direct testimony may be presented via proffer. The Court will set aside a total of 1 hour for cross-examination of the Trustee, but no party will have more than 30 minutes for cross-examination. To the extent more than 2 parties cross-examine the Trustee, they shall split the 1 hour for cross-examination equally unless otherwise agreed.


4. Any interested parties may listen to the Sale Approval Hearing by dialing **(888) 557-8511** and inputting the access code of **9883094**.¹ Parties wishing to listen to the hearing using this option should dial in by 9:50 AM and must keep their phone on mute for the entire duration of the hearing.

5. While the foregoing telephonic listen-only option will be available to interested parties (primarily as an accommodation to non-local investors wishing to listen to the hearing), only parties who are physically present in the courtroom will be permitted to speak or argue at the hearing. Additionally, the Court will only be taking appearances from attorneys and unrepresented parties who are physically present in the courtroom.

6. Parties who are unable to physically attend the Sale Approval Hearing may file a response to the Trustee's Motion for Sale Approval Order with the Court by **December 21, 2022**. With respect to parties present at the hearing, the Court will decide at the conclusion of the hearing whether to permit or require such parties to file responses to the Motion for Sale Approval Order depending on the nature of the issues raised at the hearing.

7. The Trustee shall **immediately** post a copy of this Order on the website where the Trustee posts notices for investors.

DONE AND ORDERED in Fort Lauderdale, Florida, this 9th day of December 2022.


Jared M. Strauss
United States Magistrate Judge

¹ Persons granted remote access to proceedings are reminded of the general prohibition against photographing, recording, and rebroadcasting court proceedings. Violation of these prohibitions may result in sanctions, including removal of court issued media credentials, restricted entry or denial of entry to future hearings, or any other sanctions deemed necessary by the Court.