

**NOTICE TO KEEP POLICY INVESTORS REGARDING PLANNED SALE OF  
POLICIES OWNED BY THE MUTUAL BENEFITS KEEP POLICY TRUST  
AUGUST 2022**

The Trustee provides this notice as an update and supplement to the prior notices provided to you in April 2021, October 2021, January 2022 and July 2022.

On August 29, 2022 District Court Judge Federico Moreno issued an order to stay the sale of the policies pending an appeal filed by Acheron Capital, Ltd. (“Acheron”) objecting to the policies sale (the “Stay Order”). A “stay” is a court-ordered delay – here, of the order previously authorizing the auction sale of the Trust policies that had been scheduled for September 15, 2022. A copy of the order is available on the Wind Down page of the Mutual Benefits Keep Policy Trust website [www.mbckeeptrust.com](http://www.mbckeeptrust.com) under Court Filings.

As a result of the Stay Order, the auction that had been scheduled for September 15 will be delayed until the Eleventh Circuit Court of Appeals rules on Acheron’s appeal. The Circuit Court has expedited the appeal which means that the Trust reasonably expects a ruling shortly, at which point the rescheduling of the auction can be addressed. It is possible that once the auction takes place Acheron may make further objections which may further delay the ultimate disposition of policies.

Investors are required to continue funding their premiums for payments until a sale has been completed. Once the Court has ruled on Acheron’s current appeal, the timing of when investor invoicing can be halted will be addressed and investors will be notified accordingly. The Trustee has requested its servicer to minimize premium expenditures whenever possible while not putting policies at risk of lapse. Under the terms of the asset purchase agreement with the policy buyer(s), the buyer(s) will be responsible for reimbursing the Trust for premiums paid to carriers from the sale date to the closing date.

If you have questions or comments about this Notice or the anticipated wind down and sale process, or if you wish to receive copies of any Court filings relating to the details for the sale process and distribution process when they are filed, please contact:

Email: [investorinquiry@mbckeeptrust.com](mailto:investorinquiry@mbckeeptrust.com)

Mailing Address:  
Mutual Benefits Keep Policy Trust  
c/o Kozyak Tropin & Throckmorton LLP  
Attn: Yamile Castro  
2525 Ponce de Leon Blvd. 9th Floor  
Coral Gables FL 33141

If you have questions, you may also call **305-728-2985**. Calls will be received and answered between 9am-5pm Eastern Standard Time Monday through Friday.