

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA
Miami Division**

CASE NO. 04-60573-CIV-MORENO/STRAUSS

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

MUTUAL BENEFITS CORP., *et al*,

Defendants.

TRUSTEE'S SEPTEMBER 2022 STATUS REPORT REGARDING WIND DOWN

Barry Mukamal, as Trustee ("Trustee") of the Mutual Benefits Keep Policy Trust ("Trust"), submits this Status Report in accordance with the Court's *Report and Recommendation on Motion by Acheron Capital, Ltd. for Order Directing (A) the Wind Down and End of the Mutual Benefits Keep Policy Trust and (B) Disbursement of Certain Assets to the Non-Acheron Related Investors in Keep Policies ("Acheron's Wind Down Motion") (DE 2593) and on Trustee's Amended Motion to Authorize the Initiation of Trust Wind Down and Termination ("Trustee's Amended Wind Down Motion") (DE 2640) [D.E. 2723]*, and the Court's *Order Adopting Magistrate Judge's Report and Recommendation and Denying Acheron's Wind Down Motion and Granting the Trustee's Amended Motion to Authorize Initiation of Trust Wind Down and Termination [D.E. 2825]* (collectively, the "Wind Down Order").

Attached hereto as Exhibit "A" is an updated report of the information provided to the Court in accordance with the Wind Down Order since the Trustee's last Status Report was filed on August 16, 2022 [D.E. 3153]. In addition, as directed by the Court in its *Order of Instructions for November 19, 2021 Status Conference [D.E. 3010]*, the report also includes as Exhibit "B"

historical information for categories 3a-3f of the report from June 2020 through the month of the report.

Progress on Wind Down Steps

The Trustee advises of the following developments in connection with the wind down of the Trust since the last Status Report:

- Since the last report, the Trustee and his sales advisors continued in their efforts to engage potential bidders and facilitate their due diligence, in anticipation of conducting an auction sale of the Trust's policies on September 15, 2022. The Trust's sales advisors communicated with 82 potential bidders, and at least 18 groups (aside from the "stalking horse" purchaser) executed Non-Disclosure Agreements and satisfied the additional initial qualifications and were provided access to the data room. Discussions with additional potential bidders were ongoing.
- The Trustee anticipated receiving multiple qualified bids by the Bidder Qualification Deadline of September 7, 2022 established pursuant to the Court's *Order Adopting Magistrate Judge's Report and Recommendation and Granting Trustee's Motion to Approve Procedures for Sale of Policies in Connection with Trust Termination* ("Procedures Order") [D.E. 3142] entered on June 29, 2022, and an Auction of the Trust policies was scheduled for September 15, 2022.
- On August 29, 2022 – slightly more than a week before Bidder Qualification Deadline – the Court entered an *Order Granting Acheron Capital, Ltd.'s Expedited Motion to Stay Pending Appeal of Order (D.E. 3142)* ("Stay Order") [D.E. 3157], which granted a motion filed by Acheron Capital, Ltd. ("Acheron Capital") on July 7, 2022 for a stay pending

appeal and stayed the Procedures Order pending Acheron Capital's appeal of it to the Eleventh Circuit Court of Appeals.¹

- As a result of the Stay Order, the Trustee has been required to temporarily suspend the auction process approved by the Procedures Order, and the September 7, 2022 Bidder Qualification Deadline and September 15, 2022 Auction have been postponed.
- The Trustee has filed a motion to dismiss Acheron Capital's appeal for lack of jurisdiction, consistent with a prior ruling by the Eleventh Circuit dismissing an earlier appeal by Acheron Capital of the Court's "Instructions Order," and that motion is fully briefed. The underlying appeal was fully briefed as of August 25, 2022. The Eleventh Circuit Court on July 29, 2022 entered an order expediting the appeal which directs the Clerk "to expedite the appeal for merits disposition purposes, including oral argument if the Court deems oral argument in this case is warranted." The order did not indicate whether oral argument would be scheduled.
- Accordingly, the Trustee is awaiting either the scheduling of oral argument on the appeal or a ruling from the Eleventh Circuit on the appeal and the Trustee's motion to dismiss for lack of jurisdiction, which the Eleventh Circuit has indicated will occur on an expedited basis. The Trustee will have a further update on the status and timing of the auction once there is a ruling from the Eleventh Circuit. Given the delay, and the likely changes to the Trust portfolio in the interim, it is anticipated that there will be an additional due diligence period prior to the rescheduling of the Auction, assuming the ruling permits the Auction to

¹ Acheron Capital on June 30, 2022 filed a Notice of Appeal to the Eleventh Circuit Court of Appeals of the Court's June 29, 2022 Procedures Order [D.E. 3143]. The Trustee filed a motion to dismiss the appeal for lack of jurisdiction, which is fully briefed.

go forward. The Trustee notes that the current “stalking horse” purchase offers, totaling \$27 million for Tranche “A” and Tranche “A-1,” require a closing by November 30, 2022.

- Multiple potential bidders, as well as the Trustee and his advisors, had invested substantial time, effort and expense into conducting and facilitating due diligence and preparations for the submissions of bids in anticipation of the September 15 Auction. The Trustee is concerned with the impact and timing of the delay. Nonetheless, the Trustee will continue to undertake every effort to continue to maintain investor interest in order to maximize the results of the Trust’s liquidation.
- The Trustee has continued to receive and respond to inquiries through the MBKPT investor portal, email, or phone from Keep Policy Investors. The communications during the past month generally have involved requested for updates on the status of the sale and queries about payment of annual premiums. A number of investors have expressed their frustration with the delay of the sale and the consequent burden on investors to continue to pay premiums in order to maintain their interests until a sale can be completed.
- The Trustee has been engaged in ongoing discussions with its servicer, Litai Assets, LLC, regarding the managing of the premium collection and payment process in light of timing of the anticipated sale.

KOZYAK TROPIN & THROCKMORTON, LLP

2525 Ponce de Leon, 9th Floor

Coral Gables, FL 33134

Tel: (305) 372-1800

Fax: (305) 372-3508

By: /s/ David L. Rosendorf

David L. Rosendorf

FL Bar No. 996823

dlr@kttlaw.com

CONTINENTAL PLLC

s/ John Arrastia

John Arrastia

Fla. Bar No. 0072461

jarrastia@continentalpllc.com

255 Alhambra Circle, Suite 640

Coral Gables, FL 33134

Tel: (305) 677-2728

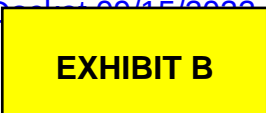
Attorneys for Trustee

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing was served on September 15, 2022 on counsel for all the parties by using the CM/ECF system. I certify that all participants in the case are registered CM/ECF users and that service will be accomplished by the CM/ECF system.

s/ David L. Rosendorf

David L. Rosendorf



Mutual Benefits Keep Policy Trust

As of September 1, 2022 ^[1]

3a The amount of Overpayment Balance account ^[2] 72,370

3b Amount of funds currently available to pay expenses

Overpayment Balance - Cash	72,370
Trust Additional Admin Fee Fund - Cash ^[3]	299,679
Total Funds Currently Available to Pay Expenses	372,049

3c The most recent total amount of monthly operating expenses paid 145,727

3d Estimated average run-rate of monthly Trust operating expenses

	Sept 2022	Oct 2022
Operating Expenses	59,040	59,040
Enhanced Oversight	14,000	14,000
Subtotal	73,040	73,040
Litigation	57,600	57,600
Estimated Average Monthly Run-Rate	130,640	130,640

3e Total amount of money owed to Trustee and other professionals ^[4] 984,632

3f Estimated minimum number of policy interests needed to rationalize costs for those interests 150 - 300

The current number of policies and policy interests the Trust is servicing:			
Current # of policies the Trust is servicing			921
Total Face Value	MBC Victims	Acheron	Total
HIV	48,569,515	56,190,792	104,760,307
Non-HIV	20,537,926	53,657,350	74,195,276
Total	69,107,441	109,848,143	178,955,583
%	38.62%	61.38%	
Current number of policy interests the Trust is servicing			
	MBC Victims	Acheron	Total
	1,820	692	2,512

Mutual Benefits Keep Policy Trust

As of September 1, 2022 ^[1]

Notes:

- 1) Provided pursuant to the Court's Report and Recommendation dated July 27, 2020 (ECF #2723) affirmed and adopted by the Court November 16, 2020 (ECF #2825).
- 2) During the month of August, the Trust was requested to advance \$334,741 in contingency loans and recovered approximately \$73,536 in contingency loans receivable. As of August 31, 2022 the Trust Contingency Loan Receivable balance per Litai Assets, LLC ("Litai") was reflected at \$663,346.
- 3) Represents funds collected from the \$400 Additional Administrative Fee per policy interest totaling \$1,051,600 deposited into a separate account established for the purpose of holding such funds on February 8, 2022.
- 4) Professional fees presented in the current report include fees incurred for the reporting period as well as the cumulative fees holdback. As of January 1, 2022 such professional fee holdbacks were increased from 20% to 40%. Cumulative holdbacks total approximately \$864,640 as of this filing.

Mutual Benefits Keep Policy Trust

Historical Trust Cash and Expenditures as of 09 2022

	As of 06/01/20	As of 07/01/20	As of 08/01/20	As of 09/01/20	As of 10/01/20	As of 11/01/20	As of 12/01/20	As of 01/01/21
3a. The amount of Overpayment Balance account	5,476,160	5,335,769	4,837,029	4,475,430	4,155,655	3,820,628	3,688,719	3,508,601
3b. Amount of funds currently available to pay expenses								
Cash / Money Market Accounts	900,020	863,916	383,842	881,352	767,966	664,369	663,109	482,991
Fixed Income Investments	4,576,140	4,471,853	4,453,187	3,594,078	3,387,689	3,156,259	3,025,610	3,025,610
Trust Additional Admin Fee Fund - Cash	-	-	-	-	-	-	-	-
<i>Total Funds Currently Available to Pay Expenses</i>	5,476,160	5,335,769	4,837,029	4,475,430	4,155,655	3,820,628	3,688,719	3,508,601
3c. The most recent total amount of monthly operating expenses	179,223	303,825	325,110	292,028	259,814	353,203	373,369	320,255
3d. Estimated average run-rate of monthly Trust operating expenses [1]								
Operating Expenses	72,385	72,385	72,385	72,385	72,385	72,385	67,400	67,400
Enhanced Oversight	29,167	29,167	29,167	29,167	29,167	29,167	29,000	29,000
Investor Subsidy [2]	29,816	29,816	29,816	29,816	29,816	29,816	51,800	51,400
Acheron Subsidy [3]	-	-	-	-	-	-	-	-
<i>Subtotal</i>	131,368	131,368	131,368	131,368	131,368	131,368	148,200	147,800
Litigation	97,500	97,500	97,500	97,500	97,500	97,500	97,500	97,500
Litai Extension Fee for 2020 Only [4]	125,000	125,000	125,000	125,000	125,000	125,000	125,000	-
<i>Estimated Average Monthly Run-Rate</i>	353,868	353,868	353,868	353,868	353,868	353,868	370,700	245,300
3e. Total amount of money owed to Trustee and other professionals [5]	305,939	203,417	287,598	241,162	174,445	248,369	133,851	141,434

Notes:

- 1) Reflects the estimate for the current month of the monthly status reports filed with the Court. The July - November 2020 amounts are based on the June 2020 amounts as the Court did not require monthly status reports to commence until December 2020.
- 2) Effective May 2021, the Investor Subsidy for all Keep Policy Investors has been funded from the MBC Restitution Funds account.
- 3) The subsidy for Acheron policy interests was discontinued by August 2021.
- 4) This amount was not reflected on the prior Historical Trust Cash and Expenditures as of 11 2021 for the months of July to December 2020.
- 5) Effective with the September 2021 Status Report, this amount includes fees incurred for the reporting period as well as the cumulative 20% holdback from prior months. As of January 1, 2022 such professional fee holdbacks were increased from 20% to 40%.

Mutual Benefits Keep Policy Trust

Historical Trust Cash and Expenditures as of 09 2022

	As of 02/01/21	As of 03/01/21	As of 04/01/21	As of 05/01/21	As of 06/01/21	As of 07/01/21	As of 08/01/21	As of 09/01/21
3a. The amount of Overpayment Balance account	3,105,708	2,880,629	2,097,393	2,185,654	1,922,775	1,562,939	1,314,085	1,193,205
3b. Amount of funds currently available to pay expenses								
Cash / Money Market Accounts	412,509	1,224,620	993,494	1,282,847	1,420,745	1,061,654	813,460	1,193,205
Fixed Income Investments	2,693,199	1,656,009	1,103,899	902,807	502,030	501,285	500,625	-
Trust Additional Admin Fee Fund - Cash	-	-	-	-	-	-	-	-
<i>Total Funds Currently Available to Pay Expenses</i>	3,105,708	2,880,629	2,097,393	2,185,654	1,922,775	1,562,939	1,314,085	1,193,205
3c. The most recent total amount of monthly operating expenses	239,566	343,928	294,144	225,706	260,493	315,742	286,192	234,958
3d. Estimated average run-rate of monthly Trust operating expenses [1]								
Operating Expenses	67,400	67,400	67,400	67,400	67,400	167,400	47,400	47,400
Enhanced Oversight	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000
Investor Subsidy [2]	50,500	49,200	18,000	-	-	-	-	-
Acheron Subsidy [3]	-	-	-	18,000	13,500	12,100	6,050	-
<i>Subtotal</i>	146,900	145,600	114,400	114,400	109,900	208,500	82,450	76,400
Litigation	97,500	97,500	48,750	48,750	97,500	95,000	125,000	165,000
Litai Extension Fee for 2020 Only [4]	-	-	-	-	-	-	-	-
<i>Estimated Average Monthly Run-Rate</i>	244,400	243,100	163,150	163,150	207,400	303,500	207,450	241,400
3e. Total amount of money owed to Trustee and other professionals [5]	236,578	265,403	205,064	168,355	216,814	267,127	232,953	412,987

Mutual Benefits Keep Policy Trust

Historical Trust Cash and Expenditures as of 09 2022

	As of 10/01/21	As of 11/01/21	As of 12/01/21	As of 01/01/22	As of 02/01/22	As of 03/01/22	As of 04/01/22	As of 05/01/22
3a. The amount of Overpayment Balance account	852,529	777,763	560,599	504,663	449,961	288,234	279,476	161,220
3b. Amount of funds currently available to pay expenses								
Cash / Money Market Accounts	852,529	777,763	560,599	504,663	449,961	288,234	279,476	161,220
Fixed Income Investments	-	-	-	-	-	-	-	-
Trust Additional Admin Fee Fund - Cash	-	-	-	-	-	1,051,624	896,355	651,211
<i>Total Funds Currently Available to Pay Expenses</i>	852,529	777,763	560,599	504,663	449,961	1,339,858	1,175,830	812,431
3c. The most recent total amount of monthly operating expenses	216,634	207,062	229,149	6,658	173,217	72,511	258,059	266,015
3d. Estimated average run-rate of monthly Trust operating expenses [1]								
Operating Expenses	47,400	47,400	47,400	41,300	41,300	196,550	33,000	59,040
Enhanced Oversight	29,000	29,000	29,000	17,400	17,400	17,400	14,000	14,000
Investor Subsidy [2]	-	-	-	-	-	-	-	-
Acheron Subsidy [3]	-	-	-	-	-	-	-	-
<i>Subtotal</i>	76,400	76,400	76,400	58,700	58,700	213,950	47,000	73,040
Litigation	125,000	165,000	125,000	72,000	72,000	72,000	57,600	57,600
Litai Extension Fee for 2020 Only [4]	-	-	-	-	-	-	-	-
<i>Estimated Average Monthly Run-Rate</i>	201,400	241,400	201,400	130,700	130,700	285,950	104,600	130,640
3e. Total amount of money owed to Trustee and other professionals [5]	496,642	585,709	503,921	514,571	583,644	614,389	782,221	756,453

Mutual Benefits Keep Policy Trust

Historical Trust Cash and Expenditures as of 09 2022

	As of 06/01/22	As of 07/01/22	As of 08/01/22	As of 09/01/22
3a. The amount of Overpayment Balance account	160,109	251,630	251,017	72,370
3b. Amount of funds currently available to pay expenses				
Cash / Money Market Accounts	160,109	251,630	251,017	72,370
Fixed Income Investments	-	-	-	-
Trust Additional Admin Fee Fund - Cash	650,863	651,020	534,523	299,679
<i>Total Funds Currently Available to Pay Expenses</i>	<u>810,971</u>	<u>902,650</u>	<u>785,540</u>	<u>372,049</u>
3c. The most recent total amount of monthly operating expenses	140,133	83,084	110,871	145,727
3d. Estimated average run-rate of monthly Trust operating expenses [1]				
Operating Expenses	59,040	59,040	59,040	59,040
Enhanced Oversight	14,000	14,000	14,000	14,000
Investor Subsidy [2]	-	-	-	-
Acheron Subsidy [3]	-	-	-	-
<i>Subtotal</i>	<u>73,040</u>	<u>73,040</u>	<u>73,040</u>	<u>73,040</u>
Litigation	57,600	57,600	57,600	57,600
Litai Extension Fee for 2020 Only [4]	-	-	-	-
<i>Estimated Average Monthly Run-Rate</i>	<u><u>130,640</u></u>	<u><u>130,640</u></u>	<u><u>130,640</u></u>	<u><u>130,640</u></u>
3e. Total amount of money owed to Trustee and other professionals [5]	758,755	779,853	905,562	984,632

Mutual Benefits Keep Policy Trust

Historical Policies and Interests as of 09 2022

	As of 06/01/20	As of 07/01/20	As of 08/01/20	As of 09/01/20
Number of Policies the Trust is Servicing	1,334	1,329	1,327	1,319
Face Value				
MBC Victims				
HIV	55,342,910	55,009,470	54,880,095	54,621,535
Non-Hiv	34,869,728	34,795,054	34,718,088	34,152,523
<i>Total MBC Victims Face Value</i>	<u>90,212,638</u> 33.45%	<u>89,804,524</u> 33.32%	<u>89,598,184</u> 33.30%	<u>88,774,058</u> 33.72%
Acheron				
HIV	79,900,526	80,081,430	79,767,441	79,343,431
Non-Hiv	99,559,113	99,633,802	99,710,764	95,153,342
<i>Total Acheron Face Value</i>	<u>179,459,639</u> 66.55%	<u>179,715,232</u> 66.68%	<u>179,478,205</u> 66.70%	<u>174,496,773</u> 66.28%
<i>Total Face Value</i>	<u><u>269,672,277</u></u> 100.00%	<u><u>269,519,755</u></u> 100.00%	<u><u>269,076,389</u></u> 100.00%	<u><u>263,270,831</u></u> 100.00%
Number of Policy Interests the Trust is Servicing				
Current				
MBC Victims	2,310	2,265	2,259	2,238
Acheron	1,587	1,568	1,525	1,453
<i>Total</i>	<u><u>3,897</u></u>	<u><u>3,833</u></u>	<u><u>3,784</u></u>	<u><u>3,691</u></u>

The June 2021 Report also reflected estimated policy interests after the merger of Acheron-owned policy interests. This estimated post-merger amount was not separately reported on subsequent reports to the Court as the merging of the Acheron-owned interests had commenced and was ongoing when the monthly reporting to the Court commenced with the December 2020 report.

Mutual Benefits Keep Policy Trust

Historical Policies and Interests as of 09 2022

	As of 10/01/20	As of 11/01/20	As of 12/01/20	As of 01/01/21
Number of Policies the Trust is Servicing	1,316	1,313	1,307	1,306
Face Value				
MBC Victims				
HIV	54,470,413	54,337,043	53,590,504	53,507,470
Non-Hiv	33,828,866	33,569,375	32,649,946	32,179,750
<i>Total MBC Victims Face Value</i>	<u>88,299,279</u> 33.91%	<u>87,906,418</u> 33.83%	<u>86,240,450</u> 33.29%	<u>85,687,220</u> 33.24%
Acheron				
HIV	79,394,557	79,417,930	79,394,129	79,412,325
Non-Hiv	92,677,052	92,532,216	93,451,663	92,671,866
<i>Total Acheron Face Value</i>	<u>172,071,608</u> 66.09%	<u>171,950,146</u> 66.17%	<u>172,845,792</u> 66.71%	<u>172,084,191</u> 66.76%
<i>Total Face Value</i>	<u><u>260,370,888</u></u> 100.00%	<u><u>259,856,564</u></u> 100.00%	<u><u>259,086,242</u></u> 100.00%	<u><u>257,771,411</u></u> 100.00%
Number of Policy Interests the Trust is Servicing				
Current				
MBC Victims	2,212	2,207	2,188	2,183
Acheron	1,414	1,350	1,279	1,260
<i>Total</i>	<u><u>3,626</u></u>	<u><u>3,557</u></u>	<u><u>3,467</u></u>	<u><u>3,443</u></u>

Mutual Benefits Keep Policy Trust

Historical Policies and Interests as of 09 2022

	As of 02/01/21	As of 03/01/21	As of 04/01/21	As of 05/01/21
Number of Policies the Trust is Servicing	1,304	1,294	1,289	1,254
Face Value				
MBC Victims				
HIV	53,504,016	53,400,402	52,986,094	52,726,399
Non-Hiv	32,064,940	29,436,321	28,866,985	28,788,985
<i>Total MBC Victims Face Value</i>	<u>85,568,956</u> 34.00%	<u>82,836,723</u> 34.72%	<u>81,853,079</u> 34.54%	<u>81,515,384</u> 34.76%
Acheron				
HIV	79,335,863	78,981,114	79,545,911	77,516,143
Non-Hiv	86,770,820	76,799,508	75,584,654	75,507,657
<i>Total Acheron Face Value</i>	<u>166,106,683</u> 66.00%	<u>155,780,622</u> 65.28%	<u>155,130,565</u> 65.46%	<u>153,023,800</u> 65.24%
<i>Total Face Value</i>	<u><u>251,675,639</u></u> 100.00%	<u><u>238,617,345</u></u> 100.00%	<u><u>236,983,644</u></u> 100.00%	<u><u>234,539,184</u></u> 100.00%
Number of Policy Interests the Trust is Servicing				
Current				
MBC Victims	2,175	2,138	2,089	2,083
Acheron	1,210	1,080	1,064	1,006
<i>Total</i>	<u><u>3,385</u></u>	<u><u>3,218</u></u>	<u><u>3,153</u></u>	<u><u>3,089</u></u>

Mutual Benefits Keep Policy Trust

Historical Policies and Interests as of 09 2022

	As of 06/01/21	As of 07/01/21	As of 08/01/21	As of 09/01/21
Number of Policies the Trust is Servicing	1,065	982	982	974
Face Value				
MBC Victims				
HIV	52,131,891	51,992,253	51,992,253	51,633,015
Non-Hiv	28,187,699	27,339,789	27,399,789	26,661,997
<i>Total MBC Victims Face Value</i>	<u>80,319,590</u> 37.83%	<u>79,332,042</u> 39.26%	<u>79,392,042</u> 39.27%	<u>78,295,012</u> 39.86%
Acheron				
HIV	62,539,623	56,868,992	56,868,992	56,280,354
Non-Hiv	69,447,340	65,892,260	65,892,260	61,835,609
<i>Total Acheron Face Value</i>	<u>131,986,963</u> 62.17%	<u>122,761,252</u> 60.74%	<u>122,761,252</u> 60.73%	<u>118,115,963</u> 60.14%
<i>Total Face Value</i>	<u><u>212,306,553</u></u> 100.00%	<u><u>202,093,294</u></u> 100.00%	<u><u>202,153,294</u></u> 100.00%	<u><u>196,410,975</u></u> 100.00%
Number of Policy Interests the Trust is Servicing				
Current				
MBC Victims	2,055	2,024	2,024	1,990
Acheron	815	731	731	724
<i>Total</i>	<u><u>2,870</u></u>	<u><u>2,755</u></u>	<u><u>2,755</u></u>	<u><u>2,714</u></u>

Mutual Benefits Keep Policy Trust

Historical Policies and Interests as of 09 2022

	As of 10/01/21	As of 11/01/21	As of 12/01/21	As of 01/01/22
Number of Policies the Trust is Servicing	969	964	961	955
Face Value				
MBC Victims				
HIV	51,336,208	51,187,176	51,165,770	50,929,989
Non-Hiv	25,151,939	25,026,939	25,001,439	23,978,288
<i>Total MBC Victims Face Value</i>	<u>76,488,147</u> 39.61%	<u>76,214,115</u> 39.60%	<u>76,167,209</u> 39.59%	<u>74,908,277</u> 39.05%
Acheron				
HIV	56,519,441	56,152,441	56,151,841	56,028,725
Non-Hiv	60,095,667	60,095,667	60,075,572	60,894,318
<i>Total Acheron Face Value</i>	<u>116,615,108</u> 60.39%	<u>116,248,108</u> 60.40%	<u>116,227,413</u> 60.41%	<u>116,923,043</u> 60.95%
<i>Total Face Value</i>	<u><u>193,103,255</u></u> 100.00%	<u><u>192,462,223</u></u> 100.00%	<u><u>192,394,622</u></u> 100.00%	<u><u>191,831,320</u></u> 100.00%
Number of Policy Interests the Trust is Servicing				
Current				
MBC Victims	1,967	1,947	1,944	1,931
Acheron	721	718	717	712
<i>Total</i>	<u><u>2,688</u></u>	<u><u>2,665</u></u>	<u><u>2,661</u></u>	<u><u>2,643</u></u>

Mutual Benefits Keep Policy Trust

Historical Policies and Interests as of 09 2022

	As of 02/01/22	As of 03/01/22	As of 04/01/22	As of 05/01/22
Number of Policies the Trust is Servicing	951	949	939	936
Face Value				
MBC Victims				
HIV	50,721,534	50,443,626	50,023,478	49,080,299
Non-Hiv	23,825,714	23,821,087	23,723,194	23,267,854
<i>Total MBC Victims Face Value</i>	<u>74,547,248</u> 38.93%	<u>74,264,713</u> 38.81%	<u>73,746,672</u> 38.80%	<u>72,348,153</u> 38.17%
Acheron				
HIV	55,887,958	56,017,791	55,922,910	56,348,183
Non-Hiv	61,051,297	61,051,519	60,392,912	60,848,252
<i>Total Acheron Face Value</i>	<u>116,939,255</u> 61.07%	<u>117,069,310</u> 61.19%	<u>116,315,822</u> 61.20%	<u>117,196,435</u> 61.83%
<i>Total Face Value</i>	<u><u>191,486,503</u></u> 100.00%	<u><u>191,334,023</u></u> 100.00%	<u><u>190,062,494</u></u> 100.00%	<u><u>189,544,587</u></u> 100.00%
Number of Policy Interests the Trust is Servicing				
Current				
MBC Victims	1,922	1,906	1,901	1,871
Acheron	707	706	702	703
<i>Total</i>	<u><u>2,629</u></u>	<u><u>2,612</u></u>	<u><u>2,603</u></u>	<u><u>2,574</u></u>

Mutual Benefits Keep Policy Trust

Historical Policies and Interests as of 09 2022

	As of 06/01/22	As of 07/01/22	As of 08/01/22	As of 09/01/22
Number of Policies the Trust is Servicing	931	930	924	921
Face Value				
MBC Victims				
HIV	48,840,550	48,426,060	48,665,496	48,569,515
Non-Hiv	22,923,125	21,302,204	20,550,954	20,537,926
<i>Total MBC Victims Face Value</i>	<u>71,763,676</u> 38.53%	<u>69,728,265</u> 38.47%	<u>69,216,449</u> 38.63%	<u>69,107,441</u> 38.62%
Acheron				
HIV	56,305,911	56,254,881	56,219,812	56,190,792
Non-Hiv	58,192,981	55,261,572	53,744,322	53,657,350
<i>Total Acheron Face Value</i>	<u>114,498,891</u> 61.47%	<u>111,516,453</u> 61.53%	<u>109,964,134</u> 61.37%	<u>109,848,143</u> 61.38%
<i>Total Face Value</i>	<u><u>186,262,567</u></u> 100.00%	<u><u>181,244,717</u></u> 100.00%	<u><u>179,180,583</u></u> 100.00%	<u><u>178,955,583</u></u> 100.00%
Number of Policy Interests the Trust is Servicing				
Current				
MBC Victims	1,856	1,838	1,825	1,820
Acheron	699	698	694	692
<i>Total</i>	<u><u>2,555</u></u>	<u><u>2,536</u></u>	<u><u>2,519</u></u>	<u><u>2,512</u></u>